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(incorporated in Bermuda with limited liability)
(Stock Code: 585)

POSITIVE PROFIT ALERT

This announcement is made by Imagi International Holdings Limited (the "Company", together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance ("SFO", Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors of the Company (the "Director(s)") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the Board's preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the "FY2020") and the information currently available to the Board, the Group expects to record a profit after tax for FY2020 of not less than HK\$260 million as compared to loss after tax of HK\$160 million (audited) for the year ended 31 December 2019 (the "FY2019").

The expected turnaround financial results from net loss for FY2019 to net profit for FY2020 is mainly attributable to the factors including but not limited to (i) increase in interest income from margin financing services; (ii) newly developed assets management business which generated management fee income for the Group; (iii) increase in interest income from money lending business; (iv) increase in net realised gains from sales of listed equity investments classified as held-for-trading investments which was mainly attributed from disposal of listed securities in October 2020 with detail information disclosed in the Company's announcements dated 28 October 2020 and 29 October 2020; (v) turnaround of changes in fair value of financial assets classified as held-for-trading from unrealised losses for FY2019 to unrealised gain for FY2020; and (vi) a non-recurring break fee income for termination of the proposed acquisition of the target company, a company principally engaged in operation of private members club located in London, United Kingdom providing access to a high-end casino as well as luxury travel and concierge services.

^{*} for identification purpose only

The Company is still in the process of finalising the annual results of the Group for FY2020. The information contained in this announcement is only based on a preliminary review by the Board with reference to the unaudited consolidated management accounts of the Group for FY2020 and the information currently available, which have not been audited or reviewed by the Company's auditor. As such, the actual results of the Group for FY2020 may be subject to further adjustment(s). Shareholders and potential investors are advised to read carefully the results announcement of the Company for the annual results of the Group for FY2020 that is expected to be published in March 2021 and the subsequent publication of the 2020 annual report of the Company in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Imagi International Holdings Limited

Kitchell Osman Bin

Acting Chairman

Hong Kong, 18 January 2021

At the date of this announcement, the Board comprises the following Directors:

Executive Directors: Independent non-executive Directors:

Mr. Kitchell Osman Bin (Acting Chairman) Dr. Santos Antonio Maria

Mr. Shimazaki Koji Mr. Miu Frank H.

Ms. Choi Ka Wing

Ms. Liu Jianyi

Ms. Chon Holy Kon

Mr. Chan Hak Kan